

MOTION NO: AGM/2026/03

TO AMEND CLUB RULE 7.8.7 TO LINK THE FEE FOR CONVERSION OF JUNIOR MEMBER TO ORDINARY MEMBER AT 50% OF THE ENTRANCE FEE FOR ORDINARY MEMBERSHIP

We, the members of The Sarawak Club, do hereby resolve to amend Club Rule 7.8.7 to link the fee for conversion of a Junior Member to Ordinary Member at 50% i.e. half of the prevailing Entrance Fee for Ordinary Membership, and always subject to availability of unsubscribed Ordinary Memberships as provided under Club Rule 6.2.1.

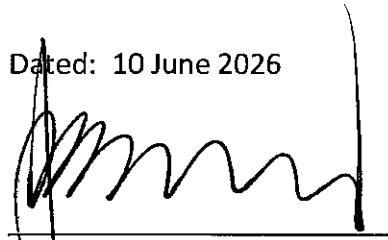
Club Rule	Presently	Proposed Amendment
7.8.7 – ASSOCIATE CHILD AND JUNIOR MEMBER		
	The Junior Members above the age of majority who wish to convert to become Ordinary Members, may prior to attaining the age of twenty one (21) years acquire a membership from the unsubscribed membership of the Club by payment of a sum equivalent to 75% of the value of the average price taken from the immediate three preceding Ordinary Membership sales registered by the Club or RM12,000.00, whichever is lower.	The Junior Members above the age of majority who wish to convert to become Ordinary Members may prior to attaining the age of twenty-one (21) years acquire a membership from the unsubscribed membership of the Club by payment of a sum equivalent to <u>50% of the Entrance Fee for Ordinary Membership.</u>

EXPLANATORY NOTES TO THE MOTION

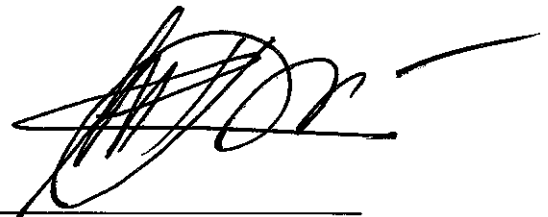
1. In 2023, the unsubscribed Ordinary memberships were exhausted. In AGM 2026, the Management Committee is proposing a motion to raise the cap by an additional 500 memberships. If this Motion is carried, then new unsubscribed Ordinary memberships will become available for more Junior Member conversions to Ordinary Member.
2. The Management Committee is of the opinion that conversion fees should be adjusted to reflect the continuing scarcity of memberships. The conversion fee would be directly pegged to the Entrance Fee for Ordinary Membership, which is set as per Club Rule 22.1.1.
3. Prior to this Motion, the flat rate conversion fee for every Junior Member was RM12,000, which was 30% of the Entrance Fee of RM40,000. In this Motion, we propose that the conversion fee be set at 50% of the Entrance Fee, effectively adjusting it to RM20,000, thus increasing the financial benefit to the club and to all members, while maintaining the privilege of conversion.

4. The real impact from such an increase is expected to be minimal in the short-term as junior conversions will be taken up over time. Any future overcrowding in the clubhouse over the longer-term is a factor being considered in the masterplan for the development of our club house facilities and amenities.
5. To be clear, in compliance with our Club Rules, Junior Members who have been unable to convert since the membership limit of 4,000 was reached and who are now past the age of twenty-one (21), would unfortunately not be eligible to retrospectively convert were this motion to be carried.

Dated: 10 June 2026



Wilson Tan Swee Kwang
(Membership No. T888)
Proposer for the motion



Peter Chin Mui Khiong
(Membership No. C146)
Secunder for the motion