

MOTION NO: AGM/2025/01

TO ADJUST THE SUBSCRIPTION FOR ORDINARY MEMBERS AND CORPORATE REPRESENTATIVES TO RM100.00 IN COMPLIANCE WITH CLUB RULE 23.1.2

To adjust the monthly subscription rate from RM70.00 to RM100.00 for Ordinary Members and Corporate Representatives, as provided for in Club Rule 23.1.2, which states that the prevailing rate to be charged by the Club shall be fixed by a General Meeting of the Club, where the prescribed range is RM30.00 to RM200.00.

EXPLANATORY NOTES TO THE MOTION

1. The monthly membership subscription is the main source of income for the Club and paramount to the viable running of the Club. As a private members club, with all members sharing equally in the responsibility for its upkeep and benefiting thereof, the Management Committee is of the opinion that this should form the bulk of the Club's funding, with all other services priced in favour of their patrons.
2. The last adjustment of the subscription rate for Ordinary Members and Corporate Representatives was in the year 2010 when it was adjusted from RM55 to RM70. That same year, Associate Member and Junior Member subscriptions were also adjusted from RM15 to RM20.
3. Since 2010, the running costs of the Club have been impacted by five revisions of the minimum wage, from RM800 at its introduction in 2013 to its current rate of RM1700 in February 2025. Additionally, with the effects of inflation, the Club's costs of operation have significantly increased. (Operating Expenses + Activities: 2013 = RM2.5M; 2024 = RM4.6M i.e. +84%).
4. Additionally, since the exhaustion of the membership cap, the loss of fees from sales of memberships, most notably Junior Conversions, means that the club is now running at an operational loss.

	<-- COVID-19 Restrictions -->					
	2024	2023	2022	2021	2020	2019
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
MEMBERSHIP SUBSCRIPTIONS	3,976	3,959	3,662	3,476	3,145	3,108
OPERATING EXPENSES + ACTIVITIES	(4,623)	(4,102)	(3,882)	(3,105)	(3,070)	(3,426)
SURPLUS (SHORTFALL)	(647)	(143)	(220)	371	75	(318)

5. In spite of this, the club has built up substantial reserves through sound financial management over the last decade. At today's position, however, these reserves will be exhausted by 2031. In addition, the club is considering a renovations

programme to ensure the smooth running of the club and provide new facilities for our members going forward.

6. In general, our annual income from member subscription is RM4 million. Based on our budget for FY2025, recurring expenses covering salaries (excluding F&B related salaries) and non-maintenance related expenses amount to RM5 million. There is a shortfall of RM1 million, equivalent to needing an additional RM21 in monthly subscription from each Ordinary Member and Corporate Representative to breakeven.
7. When adjusted for inflation (based on the national CPI), the monthly subscription of RM70 since the year 2010 would be equivalent to RM96.76 in the year 2025. This substantiates the proposed increase of the monthly subscription to RM100.

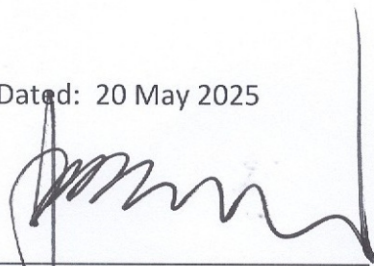
Year	CPI	Ordinary subs (RM) 70
2010	1.62	71.13
2011	3.17	73.39
2012	1.66	74.61
2013	2.11	76.18
2014	3.14	78.57
2015	2.1	80.22
2016	2.09	81.90
2017	3.87	85.07
2018	0.88	85.82
2019	0.66	86.38
2020	-1.14	85.40
2021	2.48	87.52
2022	3.38	90.48
2023	2.49	92.73
2024	1.8	94.40
*2025	2.5	96.76

* For 2025, CPI forecasted to be 2.5%

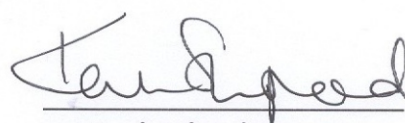
8. Therefore, the Management Committee hereby seeks the support and understanding of all members for an increase in the monthly membership subscription from RM70 to RM100 which would allow the Club to operate and function sustainably.
9. The membership subscription for Associate Members and Junior Members would not be raised and will remain at RM20.
10. A comparison of the present membership subscription rates for The Sarawak Club compared to the other private members' clubs in Kuching and Kota Samarahan follows:

	The Sarawak Club	The NorthBank Club	Samarahan Country Club (non-golfing)	Kelab Golf Sarawak (non-golfing)
Ordinary Member	70	110	100	150
Associate Member	20	20	50	13
Junior Member	20	20	50	23

Dated: 20 May 2025



Wilson Tan Swee Kwang
(Membership No. T888)
Proposer for the motion



Karen Shepherd
(Membership No. S356)
Secunder for the motion