

MOTION NO: AGM/2024/03

TO AMEND CLUB RULE 6.2.1 TO RAISE THE MEMBERSHIP LIMIT FOR ORDINARY AND CORPORATE MEMBERS TO FOUR THOUSAND FIVE HUNDRED (4,500), CONDITIONAL ON THE PRIOR APPROVAL OF MOTION NO: AGM/2024/02

CONDITIONAL ON the approval of Motion No: AGM/2024/02, that we, the members of The Sarawak Club do hereby resolve to approve to raise the membership limit for Ordinary and Corporate Members from four thousand memberships to four thousand five hundred memberships.

Club Rule	Presently	Proposed Amendment
6.2.1 – MEMBERS, MEMBERSHIP LIMIT AND COMMITTEE’S CONTROL		
	Unless otherwise determined by a General Meeting of the Club: the number of Ordinary and Corporate Members shall not exceed four thousand (4,000) (membership limit) at any time;	Unless otherwise determined by a General Meeting of the Club: the number of Ordinary and Corporate Members shall not exceed <u>four thousand five hundred (4,500)</u> (membership limit) at any time;

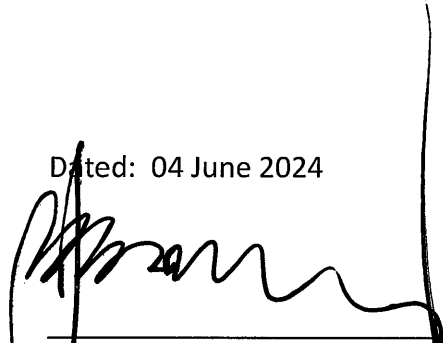
EXPLANATORY NOTES TO THE MOTION

1. The membership limit was last increased from 2,000 to 4,000 memberships some time between the years 1995 and 2001, based on records available. In 2014 with 1,000 unsubscribed memberships remaining, the Management Committee decided to halt sales of the unsubscribed memberships so that the remaining memberships would be exclusively for the privilege of Junior Members converting to Ordinary Membership. Though financially this yielded less income for the Club, the Management Committee was of the opinion that it was important for our members to have this privilege of conversion. Over the past 11 years, the collection of Junior Conversion fees averaged RM608k per year, and this has helped to offset our rising costs of operations.
2. The Club reached its membership limit of 4,000 in September 2023. And with that, members have been unable to take up the privilege of junior conversion for their children. The Management Committee forecasts that a large section of members will miss out on this privilege of conversion and so, this Motion is hereby put forth to members to increase the membership limit. This would open up more unsubscribed memberships for the privilege of junior conversion as well as new members purchasing unsubscribed memberships from the Club.
3. However, the Management Committee has decided that this Motion to increase the membership cap would be conditional on Motion No: AGM/2024/02 being carried. The Management Committee’s position is that the proposed renovations as presented in that said Motion need to be carried out for the club to be able to


accept any expansion of our membership base. Please note that Motion No: AGM/2024/02 is itself conditional on Motion No: AGM/2024/01 to increase the subscription rate.

4. The income generated from the sales of the new unsubscribed membership will help fund the next phase of renovation and expansion of our facilities that are being planned in consideration of our growing membership base.
5. And taking on the view of the memberships as a scarce commodity, the Management Committee has planned to revise the terms and conditions for the conversion from Junior Membership to Ordinary Membership that would narrow the gap to the Entrance Fee. This would generate more income for the benefit of all members.

Dated: 04 June 2024



Wilson Tan Swee Kwang
(Membership No. T888)
Proposer for the motion



Spencer Lai Chang Yaw
(Membership No. L956)
Secunder for the motion